# Target Market for Ageas Optima Bike

# the crew behind you.



# 1. Cover Summary

- Ageas Optima Bike is a standard risk motorcycle insurance policy. The policy offers either Comprehensive cover or Third Party, Fire and Theft cover. Cover is available for Riding Abroad and the policy also provides New Replacement Motorcycle cover for bikes up to 6 months old. No Claims Discount (NCD) can be used and earned on Optima Bike, with the option to protect NCD if certain criteria are met.
- > Terms, conditions and exclusions apply to Optima Bike. Full details are shown in the Policy Wording and IPID documents.

# 2. Identified Target Market

- → Riders between the ages of 19 and 70.
- → Riders who'd like Comprehensive cover for their motorcycle valued up to £40,000, or Third Party, Fire and Theft cover for a bike that has a value of up to £5,000.
- Must be resident in the UK and have held a UK/EEA licence continually for at least 5 years.

# 3. Customers for Whom the Product is Not Appropriate

- → Riders who require Third Party, Fire and Theft cover for a motorcycle valued above £5,000.
- → Riders of motorcycles valued at more than £40,000.
- Those who have not been continuous UK residents for the past 5 years.

### 4. Distribution Channel

This product is sold through intermediaries and is digitally traded on the following platforms: Applied, CDL, OpenGI, SSP and TGSL.

## 5. Conflicts of Interest

There are no circumstances we are aware of that will cause a conflict of interest.

If you have any questions, please speak to your Broker Account Executive.

### **Ageas Insurance Limited**

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Registered in England and Wales No 354568

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