

AGEAS COMMERCIAL LINES PREMIUM CREDIT FACILITY CONTRACT ENDORSEMENT

DATE OF ENDORSEMENT: 10 January 2022

BETWEEN

The intermediary named in the TOBA (as defined below) (“Intermediary”)

and

AGEAS INSURANCE LIMITED (“Ageas”)

This Endorsement attaches to and forms part of the Terms of Business Agreement entered into between the Intermediary and Ageas (as amended) (the “**TOBA**”) and is made in order to give the Intermediary notice of certain changes in relation to the Ageas premium credit instalment facility offered by Ageas in respect of commercial lines policies underwritten by Ageas.

With effect from the Date of Endorsement shown above, the following notice is given to the Intermediary:

1 AGEAS COMMERCIAL CREDIT PLANS

1.1 With effect on and from 01 March 2022 (the “**Withdrawal Date**”), Ageas will cease to provide any premium credit instalment facilities (including, without limitation, the premium credit facilities known as the Ageas Instalments Plan and/or the Ageas Commercial Credit Plan) (“**Ageas Commercial Credit Plans**”), to the Intermediary for use on any:

1.1.1 new business commercial lines policies (i.e. those commercial lines policies not in place with Ageas as at the Withdrawal Date) (“**New Business Commercial Lines Policies**”); and

1.1.2 renewals of any existing commercial lines policies that are not already on an Ageas Commercial Credit Plan as at the Withdrawal Date (“**Existing Business**”).

1.2 Ageas hereby gives the Intermediary notice of Ageas’s intention to withdraw and remove, with effect on and from the Withdrawal Date:

1.2.1 its Ageas Commercial Credit Plans offering in respect of New Business Commercial Lines Policies and Existing Business; and

1.2.2 the Intermediary’s authority to offer any Ageas Commercial Credit Plans on New Business Commercial Lines Policies and Existing Business.


- 1.3 For the avoidance of any doubt, on and from the Withdrawal Date, the Intermediary shall no longer be able to apply for use of the Ageas Commercial Credit Plans on any New Business Commercial Lines Policies or Existing Business.
- 1.4 Ageas will continue to provide Ageas Commercial Credit Plans in respect of any existing commercial lines policies that are already in place on Ageas Commercial Credit Plans as at the Withdrawal Date ("**Existing Credit Policies**") and in respect of any renewals of such Existing Credit Policies ("**Renewal Credit Policies**"). Any and all Ageas Commercial Credit Plans offered on such Renewal Credit Policies, renewing on or after the Withdrawal Date, will be provided at 0% APR.
- 1.5 For the avoidance of any doubt, clause 1.4 shall not apply in respect of any Existing Business, which cannot be renewed on an Ageas Commercial Credit Plan on or after the Withdrawal Date.

2 MISCELLANEOUS

- 2.1 Save as provided in this Endorsement all definitions, terms, clauses and conditions of the TOBA remain unchanged.
- 2.2 To the extent that any provision of this Endorsement conflicts with any provision of the TOBA, this Endorsement shall prevail to the extent of such conflict or inconsistency.
- 2.3 This Endorsement and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed exclusively in accordance with English law and the Parties submit to the exclusive jurisdiction of the English Courts.

Signed for and on behalf of

Ageas Insurance Limited



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Adam Beckett
Chief Distribution Officer

Date of signature: 8 December 21