

Target Market Statement for Optima Trade & Professional Policy

Cover Summary

This insurance is a package policy arranged on an annual basis and designed to protect tradespeople and professionals with legal liabilities and/or property to insure for a wide range of trades and professions

Standard Cover:

- Public and Products Liability

Optional Cover:

- Employers' Liability (includes cover for temporary employees up to 50 man days free of charge)
- Tools All Risks and Stock in Transit
- Material Damage (including Business Contents and Stock)
- Business Interruption (provided Material Damage is selected)
- Contractors All Risks (including Contract Works, Own Plant and Equipment and Hired-in Plant and Equipment)
- Personal Accident (for proprietors, partners, working directors and permanent employees)
- Legal Expenses

Terms, conditions and exclusions apply to the Optima Trade & Professional policy. Full details are shown in the Policy Wording and Policy Summary documents

Identified Target Market

- ✓ Customers who require cover for businesses with 10 or less persons (can be increased to 15 at renewal). For manual trades, up to 6 clerical workers are included free of charge
- ✓ Customers who require cover for businesses located in England, Scotland, Wales, Northern Ireland, the Channel Islands or the Isle of Man

Customers for whom the product is not appropriate

- ✗ Customers who require cover for businesses located overseas
- ✗ Customers who require cover for businesses undertaking manual work outside Norway, Switzerland and the member countries of the European Union
- ✗ Customers who require cover for businesses where the use of bona-fide subcontractors exceeds 25% of their annual turnover

Distribution Channel

This product is sold through Ageas Insurance Limited appointed representatives and is transacted online

Conflicts of Interest

There are no circumstances we are aware of that will cause a conflict of interest

This document is for appointed representatives only and must not be provided to customers

If you have any questions, please speak to your Ageas Underwriting contacts

Underwritten by

Ageas Insurance Limited

Registered address

Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire SO53 3YA

Registered in England and Wales No 354568 Ageas Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Financial Services Register No 202039.