

Target Market Statement for Exclusively Motor Trade Policy

Cover Summary

This insurance is a policy arranged on an annual basis and designed to protect motor traders. Cover is provided as standard for accidental causes, theft or attempted theft and subsidence, ground heave and landslip

The covers available are:

Road Risks (damage to insured vehicles and liability to third parties with options to include cover for loan and hire and unaccompanied demonstration), **Property** (general contents, machinery and computer equipment breakdown money with options to include buildings, glass, blinds and signs, assault by thieves, wrongful conversion, employee dishonesty and specified property), **Loss of Income** (gross profit, machinery and computer equipment breakdown with options to include additional increase in cost of working, rent receivable and loss of MOT licence), **Legal Liabilities** (public and products liability including defective workmanship with an option to include employers' liability), **Property in Transit** (own vehicles and/or goods sent by carrier), **Legal Expenses**, **Terrorism** cover for Property, Loss of Income and Property in Transit

Key features include:

- New vehicle replacement (insured's vehicles)
- Contract price cover
- 30% seasonal Increase (vehicles, stock, target stock, clothing and tyres)
- Financial loss (new and unused vehicles)
- Driving other cars is provided as standard for third party cover
- Foreign use cover is provided for up to 90 consecutive days
- No claims discount of up to 40% available

Terms, conditions and exclusions apply to the Exclusively Motor Trade policy. Full details are shown in the Policy Wording and Policy Summary documents

Identified Target Market

- ✓ Customers who require cover for small to mid-sized motor trade businesses with their own premises
- ✓ Customers who require cover for the following trades: auto electricians, car/light commercial vehicle servicing and repair, mechanical servicing and repair, MOT testing, sales of new and/or used cars/light commercial vehicles, motorcycle sales, servicing and repair, tyre and exhaust fitters, engine diagnostics, vehicle audio and security installers and windscreen repair and replacement (premises based)
- ✓ Customers who require cover for businesses situated in England, Scotland, Wales, the Channel Islands or the Isle of Man

Customers for whom the product is not appropriate

- ✗ Customers who require cover for businesses based in Northern Ireland or overseas
- ✗ Customers who require cover for the following trades: caravan dealers, car washes, mobile risks, self-drive hire/private hire operators, tyre importers/wholesalers/re-treaders/re-moulders, vehicle manufacturing, vehicle dismantlers/breakers/salvage, fuel filling stations (100%), coach/public service vehicle operators, HGV specialists, motor auctioneers, haulage contractors, racing/rallying, kit car assembly/manufacturing, vehicle parts manufacturing/refurbishment, agricultural vehicle servicing and repair, claims management companies or driving schools/instructors

Distribution Channel

This product is sold through Ageas Insurance Limited appointed representatives

Conflicts of Interest

There are no circumstances we are aware of that will cause a conflict of interest

This document is for appointed representatives only and must not be provided to customers

If you have any questions, please speak to your Ageas Underwriting contacts

Ageas Insurance Limited

Registered address

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