

## Target Market Statement for Optima Property Owners Insurance Policy

### Cover Summary

This insurance is a package policy arranged on an annual basis and designed to protect landlords with property to insure. Cover automatically includes theft or malicious damage by a tenant or lessee and unoccupancy (up to 90 days for residential property and up to 30 days for all other types). Cover is provided as standard on an All Risks basis

### Standard Cover:

- Property (buildings, glass, blinds and signs, contents of common areas and machinery breakdown with an option to include cover for landlord's contents)
- Public Liability
- Employers' liability

### Optional Cover:

- Loss of Rent (machinery breakdown and an option to include cover for the cost of alternative accommodation in respect of residential properties)
- Legal Expenses
- Directors' and Officers' Liability (for residential management companies and residents' associations only)
- Terrorism (eligible risks only for Property and Loss of Rent)

Terms, conditions and exclusions apply to the Optima Property Owners Insurance policy. Full details are shown in the Policy Wording and Policy Summary documents

### Identified Target Market

- ✓ Customers who require cover for commercial or residential properties (or both types)
- ✓ Customers who require cover for single or multiple properties
- ✓ Customers who require cover for properties situated in England, Scotland, Wales, Northern Ireland, the Channel Islands or the Isle of Man

### Customers for whom the product is not appropriate

- ✗ Customers who require cover for properties based in overseas locations
- ✗ Customers who require cover for properties occupied as bedsits/houses of multiple occupation (HMO) or hostels
- ✗ Customers who require cover for thatched properties
- ✗ Customers who require cover for long term unoccupied properties or properties under construction or requiring structural alteration
- ✗ Customers who require cover for single flats/maisonettes (unless the property is in Scotland)

### Distribution Channel

This product is sold through Ageas Insurance Limited appointed representatives and is transacted online

### Conflicts of Interest

There are no circumstances we are aware of that will cause a conflict of interest

**This document is for appointed representatives only and must not be provided to customers**

If you have any questions, please speak to your Ageas Underwriting contacts

Underwritten by

**Ageas Insurance Limited**

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