

Ageas Insurance

Insurance Product Information Document

Company: Ageas Insurance Limited - Ageas Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register no 202039. Registered in the UK.

Product: Optima Classic Car Policy

This document provides a summary of the key information for this product. For full details of your cover, please read your policy booklet, certificate of motor insurance and schedule.

What is this type of insurance?

This is an annual private car insurance policy that is underwritten by Ageas Insurance Limited. The cover that you have selected is **Comprehensive** cover.



What Is Insured?

For a full list of what is and isn't covered please refer to the policy booklet.

- ✓ Damage to your classic car – we will cover accidental damage to your classic car and its accessories.
- ✓ Claims against you or other named drivers if someone dies or is injured in an incident involving your classic car.
- ✓ Someone else's property being damaged as a result of an accident involving your car.
- ✓ Whilst driving the classic car abroad, you will be covered by the same sections that you have in the UK.
- ✓ Damage to your classic car by fire, theft or attempted theft.
- ✓ Permanently fitted equipment in your classic car, such as radios and stereos.
- ✓ Repair or replacement of the windscreen or windows in your classic car and any scratches caused by the broken glass.
- ✓ We will cover personal belongings including any classic car manufacturer or model branded personal belongings.
- ✓ Replacement locks and classic car keys if your classic car keys or any other device used to unlock the car has been lost or stolen.
- ✓ We will cover an agreed value for your classic car, provided that you have sent us any photographs and valuations that we ask for.



What Is Not Insured?

For a full list of what is and isn't covered please refer to the policy booklet.

- ✗ We won't cover claims if your classic car is stolen because you left it open, unlocked, or you left your keys in or on it.
- ✗ We won't cover any reduction in the market value of your classic car, even if resulted from any repair.
- ✗ We won't cover loss or damage to a car not covered under this policy.
- ✗ General wear and tear - including any failure of your classic car's equipment, electrics or mechanics.
- ✗ Acts of war or terrorism.
- ✗ Any excesses.
- ✗ We won't pay a claim if your classic car is stolen or damaged by anyone you know who uses your classic car without your permission – unless you've reported them to the police for doing so.
- ✗ We won't pay claims if you or any named drivers use the car for any purpose not listed as acceptable on your certificate of motor insurance.



Are there any restrictions on cover?

- ! We will not pay more than market value or agreed value (where applicable) of your classic car at the time of the loss or damage, less any excesses that may apply.
- ! Property claims against you or other named drivers are limited to £20 million including costs and expenses.
- ! Driving the classic car abroad is restricted to the European Union for up to 90 days in any one policy period; check your certificate of motor insurance for details. If we agree to cover you in any other country we will give you an international certificate (green card) for an additional premium.
- ! We may decide to repair your classic car with parts which have not been made or supplied by your classic car's manufacturer, but which are of a similar standard. We are not responsible for any extra costs of storing your classic car that result from an accessory or part not being available, or for the cost of importing a part or accessory from outside the UK.
- ! There is a limit of £200 for personal and branded belongings.
- ! There is a limit to windscreen cover if Ageas Glassline is not used.
- ! There is a limit of £400 for replacement locks and classic car keys.



Where am I covered?

✓ You and any named drivers are covered in England, Scotland, Wales, Northern Ireland, the Isle of Man and the Channel Islands. You and any named drivers are also covered to drive in the EU for up to 90 days. Additional countries may be available on request and for an additional premium, please refer to your insurance adviser.



What are my obligations?

- You must inform us without delay of any changes in your situation. In the event of a claim, you must notify us as soon as possible.
- It's really important that you're honest with us when you're buying a policy or making a claim. Providing wrong or misleading information that you know could either help you gain financially, or cause us to suffer a financial loss, is fraud and pushes up the cost of insurance for all customers.
- Looking after your classic car - you need to make sure your classic car is road worthy and safe to drive at all times. You must protect your classic car and its accessories from being stolen or damaged.
- You must meet the terms of any endorsements. Endorsements are additional terms that apply to your policy, you'll find details on your policy schedule.
- You must send all photographs and valuations that are requested as evidence of the value of your classic car.



When and how do I pay?

Please refer to your insurance adviser for details.



When does the cover start and end?

Please check your most recent schedule for your cover start and end date.



How do I cancel the contract?

You're able to cancel your policy at any time. To do so, you need to get in contact with the insurance adviser who sold you the policy. Your adviser may charge you for this. How much money you get back will depend on how long you've had the policy for, and whether a claim has been, or may be made.

Cancelling before the policy starts

If you cancel the policy before the start date, we'll refund you your entire premium.

Cancelling within the first 14 days

If you cancel within the first 14 days, we'll refund you for the time that is left on the policy, providing a claim has not been, or may be made.

Cancelling after the first 14 days

If you cancel after the first 14 days and as long as a claim has not been or may be made, we will refund part of your premium on the following basis.

Up to one month's cover - 75%

Up to two months' cover - 62.5%

Up to three months' cover - 50%

Up to four months' cover - 37.5%

Up to six months' cover - 25%

Up to eight months' cover - 12.5%

Over eight months cover - no refund

If you've made a claim while your policy was in force, or something has happened which might lead to a claim - then you won't receive any refund.

Underwritten by **Ageas Insurance Limited**

Registered address: Ageas House, Hampshire Corporate Park, Templars Way,
Eastleigh, Hampshire SO53 3YA

ageas.co.uk

Registered in England and Wales Company No 354568

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MCO02004-01 Feb 2018

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