



TARGET MARKET

Ageas Young Driver Telematics

1. Cover Summary

- Ageas YD Telematics car insurance is aimed at young, inexperienced drivers.
- The scope of policy cover is in line with the wants and needs of this consumer group and in line with the coverage offered by out market peers for similar products. Terms, conditions, and exclusions apply to Ageas YD Telematics. Full details are shown in the Policy Wording and IPID documents
- Cover is only available on a Comprehensive basis.
- This product uses behavioural telematics which may adjust the customers price mid-term &/or at renewal.

2. Identified Target Market

- Drivers aged 17-30
- Drivers with a full licence < 5 years
- Policyholders must accept the use of behavioural telematics
- Annual Mileage < 10,000
- Drivers with lower grouped vehicles
- Cars that are garaged overnight
- Vehicles used for SDP, SDP & C
- Low – moderate area ratings

3. Customers for Whom the Product is Not Appropriate

- Drivers Aged > 30
- Customers seeking non comprehensive cover
- Higher group/higher performance vehicles
- High risk areas
- Business users
- Drivers travelling > 10,000 miles PA
- Drivers who do not wish to accept the behavioural monitoring

4. Distribution Channel

- This product is sold through intermediaries and is digitally traded via aggregators and non-aggregator channels via CDL or OGI.

5. Conflicts of Interest

- None

For more information about this product and our wider broker offering, please visit ageasbroker.co.uk.

